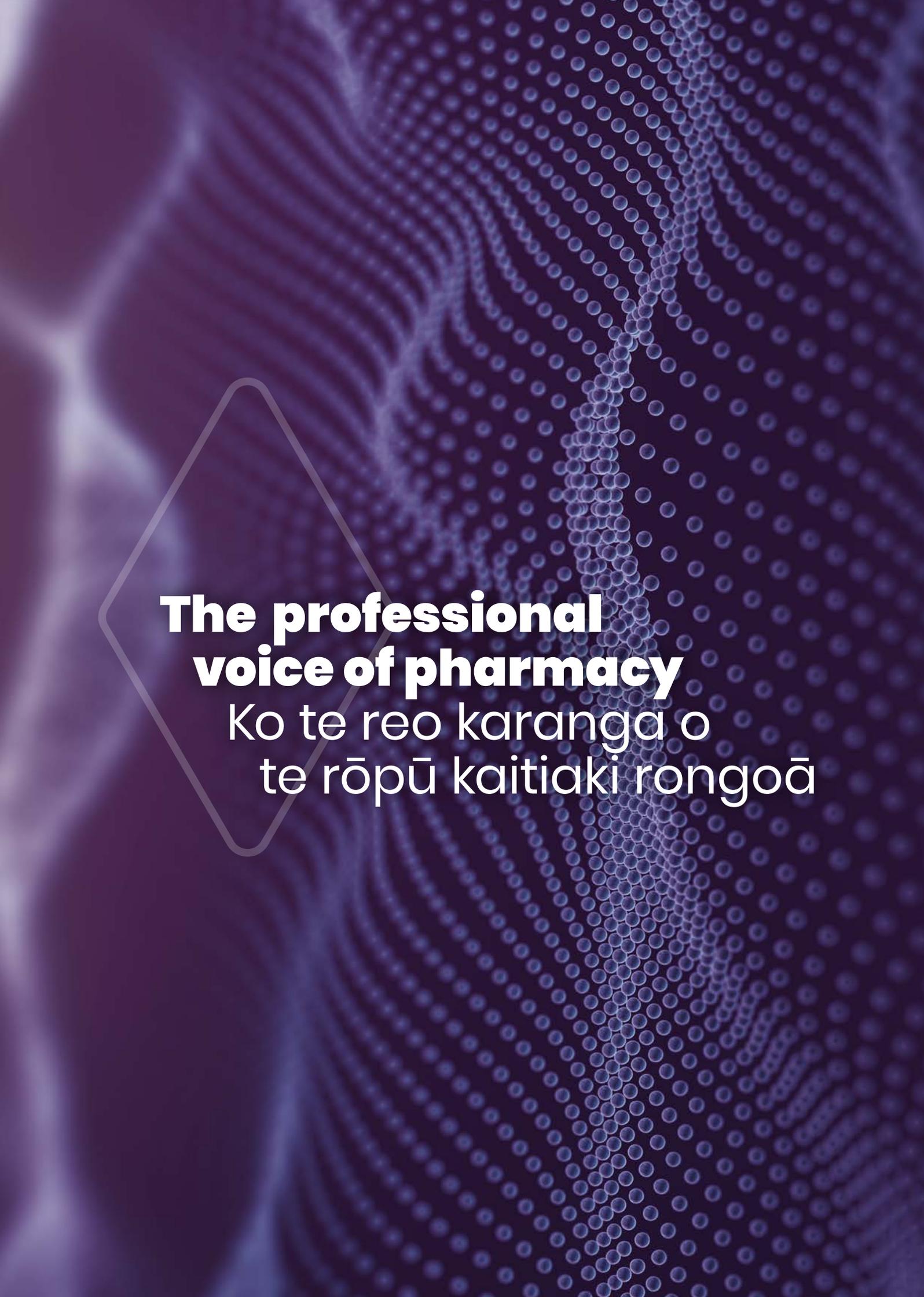




PHARMACEUTICAL SOCIETY
of New Zealand Incorporated



2018
annual report



**The professional
voice of pharmacy**

Ko te reo karanga o
te rōpū kaitiaki rongoā

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PRESIDENT'S REPORT 2018

IAN
MCMICHAEL



In March, with the attacks in Christchurch, our country changed in unexpected ways. Pharmacists entered the profession because they care about people and their communities, and we should all take time to reflect on ways we can make our communities more caring, more compassionate, and more giving.

To all members of the pharmacy community, we are one, bound together by a common purpose to improve the lives of our patients, whānau and communities. One of the best ways to achieve this is by embracing and celebrating our cultural differences.

The Society has had another busy year, and I was honoured to be elected to the role of President by my executive peers in November 2018. Even though I have sat on the National Executive for some eight years, I have discovered by being the President the considerable amount of work which is done by the Chief Executive, Richard Townley and his staff to advance pharmacy in New Zealand.

I was lucky enough to attend the International Pharmaceutical Federation (FIP) in Glasgow in September 2018 and I was impressed at the vision which is being developed around pharmacy. As a team from the Society we came away also aware how New Zealand pharmacy in many aspects was leading the world. It was also highlighted that pharmacists are the third largest group of healthcare professionals, and the Society is working from that knowledge base to improve the status of pharmacists here in New Zealand.

The Society's National Executive held a successful strategy day during July where we set a strategic plan for the next six years. The pillars of that plan are:

- Membership,
- Advocacy and Leadership,
- Innovation, and
- Integrated Workforce.

These pillars are qualitative, and from them, the National Executive has developed quantitative Key Performance Indicators (KPIs).

- 1. Immunisation:** goal by 2025 to have pharmacists able to provide all vaccines, funded equally the same as other health professionals.
- 2. Mental Health and Addiction:** that by 2025 pharmacy provides a range of recognised clinical services within mental health and addiction.
- 3. That by 2025 there are 300 pharmacist prescribers working at the very top of their breadth of practice and that there are 800 Pharmacy Accuracy Checking Technicians (PACTs).**
- 4. Expanding the spheres of influence of the Society and by definition expanding the spheres of influence of the pharmacy profession as a whole.**

President John F. Kennedy has been quoted about developing the space program to put a man on the moon as doing it "not because it's easy but because it is hard" and also, he said that they "must be bold."



We are setting goals which are bold and hard. We don't know at this stage how we will achieve these goals, but we need to have the courage, passion and belief in our profession to set forth and deliver. We know that there will be obstacles and barriers in our way, but we will overcome these as we advance our profession and work to look after our communities.

The Society would be classified as a medium sized business. We have obligations to run this business carefully and use good business practices. To this end we can report we have made a small profit. We are also acutely aware that health dollars are in short supply. As such the Society uses continuous quality improvement within the business, so we can year on year deliver more to our members, without frequently setting higher fees. We have increased our membership fees over the last ten years, by no more than the Consumers Price Index (CPI).

Looking forward to the coming year, the Society's major focus will be on the Pharmacy Action Plan. This comes to an end in 2020, and pharmacy needs to have a stock take of where we have come from and where we are at before we can look at where we can go to. The Minister of Health has already indicated a desire to start work on a plan for the next five years.

The other major area of work will need to be around Medicines Access Equity. Pharmacy needs to play a major role in this discussion, as we might well be seen as the "medicines equity access specialists."

One of the joys of being the president of the Society is ringing award recipients. I had the absolute pleasure in telling one gold medallist, three Fellows and two Services to Māori in Pharmacy nominees that they are going to receive awards. All these awards, as well as our Pharmacist of the Year Award, are going to be made later in the year, where we can all marvel at the great work and level of commitment of these outstanding pharmacists.

I would also like to record my thanks to the National Executive for all the work they do, and which they do with pride and passion. We often have robust discussions, but they are always conducted with aroha and respect for each other and a strong desire to lead our profession forward.

Wa alaikum salam to the New Zealand ummah, we continue to stand by you as brothers and sisters in humanity.

Nō reira e te whānau,
tēnā koutou, tēnā koutou, huri noa i te
whare, tēnā rā tātou katoa.

Ian McMichael F.P.S.

CHIEF EXECUTIVE'S REPORT 2018

RICHARD
TOWNLEY



The Pharmaceutical Society of New Zealand's role is to be the professional voice of pharmacy (ko te reo karanga o te rōpū kaitiaki rongoā).

We are a voluntary professional association providing practice support, representation and advocacy, as well as continuing professional development training and education for our members.

We are trusted with the provision of the re-certification programme for a pharmacist's annual practising certificate (APC) and the intern training programme to enable registration into the pharmacist's profession.

We continue to develop new services and partner with sector organisations with a focus on keeping the profession strong (kia mau tonu te ihi o ngā kaitiaki rongoā).

During 2018, our work focused on increasing the value of membership and strengthening advocacy for and on behalf of the profession.

Essential training courses for the pharmacist supply of selected medicines were provided free and taken up by 1,440 enrolments. There are now over 70 Pharmacy Accuracy Checking Technicians working in the sector and over 6,700 patients being managed by 169 pharmacies in the Community Pharmacy Anticoagulation Management Service. Both these successful initiatives developed with training provided by the Society. Clozapine training for community pharmacy is now also provided free on a national basis.

The EVOLVE Intern Training Programme is now delivered online with an additional two sets of 5-week face-to-face training sessions delivered in March and August. Preceptor pharmacies continue to be paid over \$4,000 for participation support. The training that interns receive is real time, front line and up to date with pharmacy practice and services.

Your Practice and Policy team are dealing with an average of 48 phone calls a week and close to 500 emails a month, responding to queries and providing advice and support. The new complete electronic Practice Handbook is now automatically updated monthly and linked to relevant sources of information and regulation. Since its launch in June 2018, the online Practice Handbook has had 15,132 hits.

The advocacy work undertaken in the wider health sector on behalf of the pharmacy profession has seen us working at the General Practice Leaders Forum, on the Primary Health Alliance Executive, building the new Federation of Primary Health Aotearoa with Primary Health Organisations (PHOs), Allied Health, midwives, physiotherapy, practice nurses and other organisational groups, as well as nominating pharmacists to Ministry of Health committees, PHARMAC committees and District Health Board regional Alliances. We also meet regularly with the Minister of Health and Ministry officials.

Our role as the professional voice of pharmacy has seen us providing the Chair and Secretariat duties for the Pharmacy Sector Strategy Group that meets three times a year. This group comprises Otago and Auckland Universities, Māori Pharmacists Association, Pharmacy Guild, Pharmacy Council, New Zealand Hospital Pharmacists Association, Clinical Advisory Pharmacists Association, and is attended by the Ministry of Health.

We are a member of the Community Pharmacy Leaders Forum that meets regularly focussing on community pharmacy issues and contributes to the District Health Board Community Pharmacy Service Agreement consultations and discussions.

Leading and coordinating the sector response to the Medsafe Quality Audits in Pharmacy has been a significant focus, especially for our Practice and Policy team.

We visit District Health Board managers across the country to discuss pharmacist services, training for new services, professional workforce development and primary health integration.

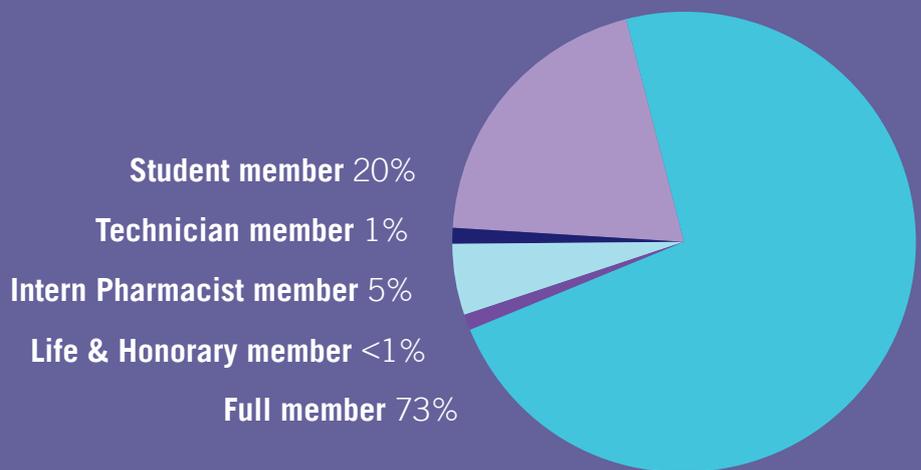
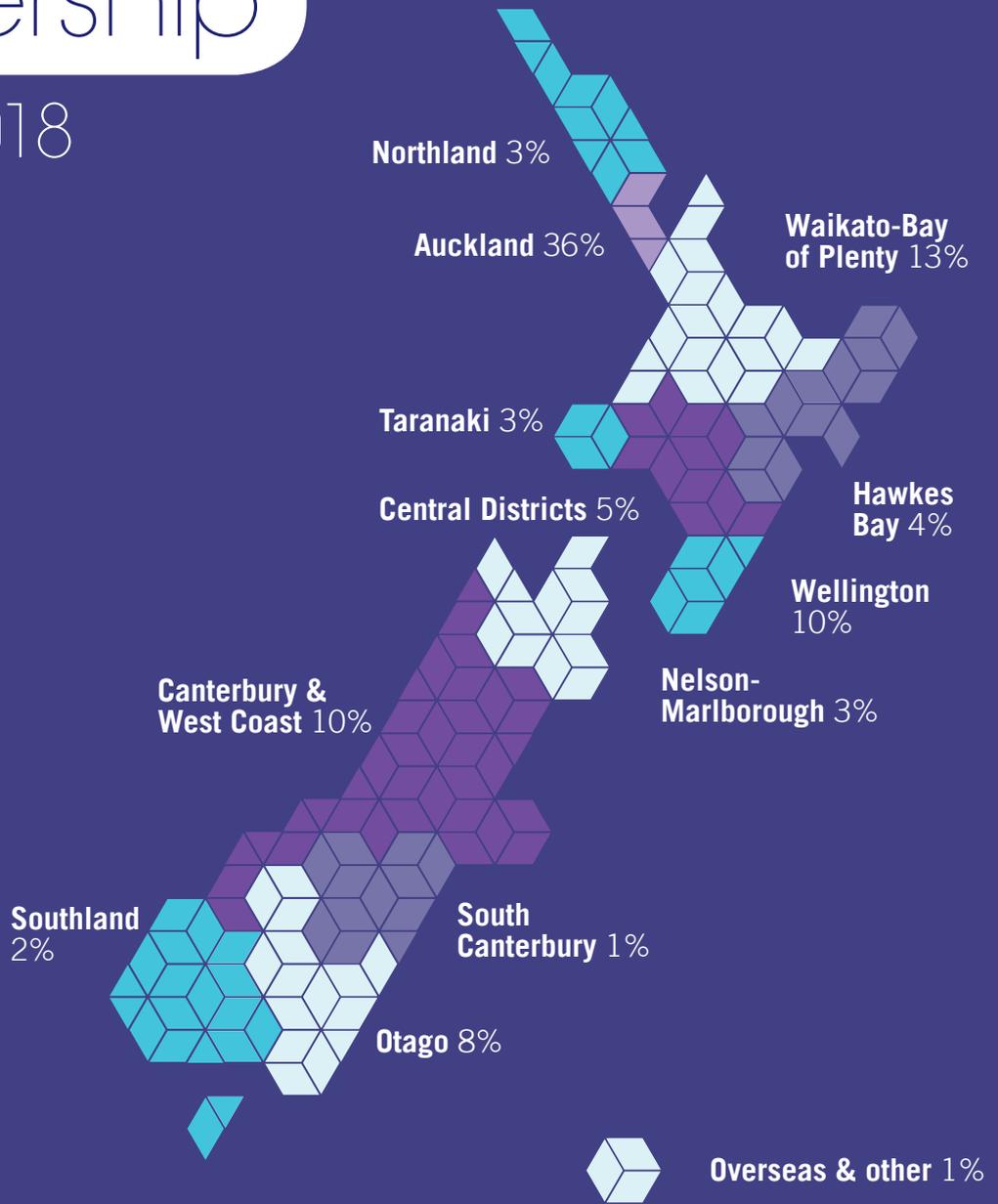
Your branch networks are important and are going to be vital in the coming year as local professional and pharmacy owner groups interact more on the business of providing health services to the community with the local District Health Board. Branch Presidents get together once a year to discuss strategy and national and local initiatives. The Branch reports make interesting reading on network activities.

We spent much time, resource and effort during the year to raise the profile of the community pharmacist to the public of New Zealand. This was done through a social media campaign of animated videos on Facebook and You Tube. This focus on educating the public on the professional capabilities and services provided by community pharmacy will continue in 2019.

Our staff are highly skilled in what they do and have both wide and deep knowledge and experience of pharmacy. Our members are well served by their professional body, and the staff who deliver the products and services required to keep the pharmacy profession strong.

Membership

5,155 in 2018



National Executive

Governance for the organisation is provided by a seven member elected National Executive of Society members. The current National Executive members are all registered and practising pharmacists. The Rules of the Society also makes provision for co-opted members drawn from other organisations, currently there are three, one from New Zealand Hospital Pharmacists' Association Inc (NZHPA), one an Early Career Pharmacist and another from the Medical profession, these nominated co-opted members attend all National Executive meetings. Elections for the National Executive are held bi-annually and members are elected for a term of 4 years.

Elected Members



Graeme Smith – President
(January to November)



Ian McMichael – Vice
President (January to
November) then President
(November to December)



Rhiannon Braund
– Vice President
(November to December)



Kirsten Simonsen – Treasurer



Jerome Ng



Natalie Gauld



John Dunlop

Co-opted Members



Fiona Bradley –
Early Career Pharmacist



Dr Lynn McBain –
General Practitioner



Kim Brackley – President, New
Zealand Hospital Pharmacists
Association (January to June)



Ariel Hubbert – President, New
Zealand Hospital Pharmacists
Association (July to December)

Observer



Cameron Monteith – Vice
President, Pharmacy Guild
of New Zealand

Awards 2018

Fellowships

The National Executive, at its discretion, may make an award of a Fellow of the Society to any member who in their opinion has made an outstanding and significant contribution to the advancement of the practice of pharmacy in New Zealand.



Clare Valerie Hynd



Sandhaya (Sandy) Bhawan



Graeme Jeffery Smith

Pharmacist of the Year

The Pharmacist of the Year award is awarded after nominations are considered by a panel representing DHBs, Ministry of Health, Pharmacy and Medical professions. The award carries a grant for the recipient to use for their further education or professional development.



Dr Jerome Choon Yik Ng

Gold Medal Award

This is Society's highest award and is made to a member in recognition of the significant and outstanding contribution made to the profession of pharmacy in New Zealand. An independent panel of recognised leaders of the profession are appointed to make a recommendation for this award.



Dr Linda Bryant

Honorary Membership

This Award may at the discretion of the National Executive be awarded to any person who in their opinion has rendered distinguished service to the Society or to pharmacy in New Zealand.



Alison van Wyk

Jack Noel Henderson Scholarship

This award is made in accordance of the wishes of the late Jack Noel Henderson who bequeathed that a scholarship fund be established to assist pharmacy students who were financially disadvantaged. The amount of \$3000 is made available to the successful recipient to help cover fees and other costs related to their second year of full-time study in pharmacy.

Catherine Lee

Eun Young (Louise) Kim

Society Top Students

Each year the Society honours the achievement of the top students in each School of Pharmacy.

Recipients receive a plaque along with a monetary award of \$500 for each Year 4 student and \$250 for each Year 3 student.

Bachelor of Pharmacy

University of Otago – Bachelor of Pharmacy

Year 3 – **Elizabeth Kennedy**

Year 4 – **Jemma May Feilding**

University of Auckland – Bachelor of Pharmacy

Year 3 – **Svenja Meissner**

Year 4 – **Emma Joy Barton**

In 2018 an additional student award was created for a Year 3 Student at the School of Pharmacy at Auckland University in the Bachelor of Pharmacy Programme for Leadership in Pharmacy Studies. Recipients receive a plaque along with a monetary award of \$500.

Alice Xue Chen Yu

Symposia Series 2018

In 2018 the Society continued with its professional symposia series, delivering in-depth clinical sessions for members, which contribute to their continuing development and earn ENHANCE points.

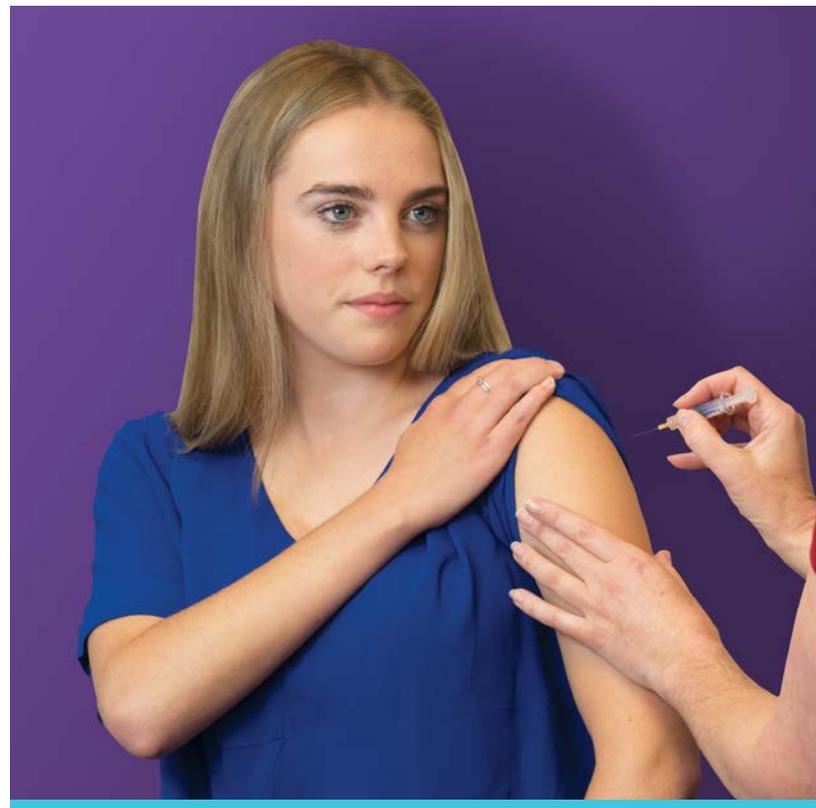
The events were held in Wellington on Sunday 20 May, Auckland on Sunday 10 June and Christchurch on Sunday 24 June 2018.

Workshop sessions were held on:

- Men's Health – Urology (Prostate, Cancer and Erectile Dysfunction) presented by local Urologist Specialists (Prof John Nacey in Wellington, Dr Andrew Williams in Auckland and Mr Kevin Bax in Christchurch).
- Shades of Gray – The Challenges of Professional Ethics presented by Dr Ben Gray, University of Otago, Wellington (all venues).
- Immunisation, Pharmacy Role in Emergency Preparedness and Pandemics presented by Ministry of Health staff.
- Women's Health – Fertility and Contraception presented by Fertility Associates (Dr Andrew Murray in Wellington, Dr Phill McChesney in Auckland and Dr Sarah Wakeman in Christchurch).
- Pharmacy Practice presented by Chris Jay, the Society's Practice and Policy Manager.

Special thanks to our sponsors who helped to subsidise the event and enable us to maintain excellent value for money at the price of \$115.00 (including GST) for members.

Sponsors for 2018 were ProPharma, GSK, Douglas, PHARMAC, Pharmacy Defence Association, Pfizer, Aspen and RB (Reckitt Benckiser).



HEALTH • HYGIENE • HOME

Annual Stakeholder Function

The Society gathered with key health sector stakeholders at our annual stakeholder function on 19 September 2018 at the Wellesley Boutique Hotel, Wellington.

The Minister for Health, Hon Dr David Clark addressed the invited guests and in doing so encouraged the sector to better utilise the pharmacist workforce, noting nearly half of the workforce is under the age of 35. The Minister talked to pharmacists and stakeholders on issues and the advances the health sector will make.

He thanked pharmacy organisations for working with District Health Boards (DHBs) and pulling the new Integrated Pharmacy Services Agreement together. The Minister's view is the agreement is an enabler for the profession and the health sector.

President Graeme Smith launched the Society's strategic plan for the next five years: "Shaping the future of the pharmacy profession to achieve quality patient outcomes". There are six strategic goals built on these four pillars: advocacy and leadership, innovation, integrated workforce and membership.

Graeme's speech highlighted the lessons to be learned from our colleagues in Scotland, Wales, Alberta and Portugal. He outlined the opportunity and the need for pharmacy organisations and universities to work together with other health professions to seize these opportunities.

"There has never been a better time to be a pharmacy educator, because there has never been a better time to be a pharmacist."

Graeme Smith, Society President



ABOVE: Hon Dr David Clark (Minister of Health), Graeme Smith (Society President), Richard Townley (Society Chief Executive).

Corporate and Member Services

ALASDAIR
MCINTOSH



In 2018 the Corporate and Member Services team consolidated the significant changes that had been implemented over the previous years. We continued to progress Society towards the operational safeguards of running a cloud-based infrastructure while constantly providing a high level of service to its members.

The final parts of the IT review and implementation were completed after having started in late 2017. This included a change to offsite virtual servers and the replacement of and upgrade of all onsite hardware. The introduction of an internet-based phone system and the implementation of a new MYOB financial package completed requirements. These changes all ensure the ability to continue operations in the event of having to vacate our building for any reason.

The organisation review conducted the previous year introduced some new roles to support operations. A highly competent and professional team has been developed through these changes and having been in place for the year have all become well established. The membership is served very well by the commitment and effort put in across the Corporate and Membership Services team.

This review has also allowed better support to be put in place for the other entities we provide secretariat services on behalf of. These include Pharmacy Defence Association (PDA), New Zealand Hospital Pharmacist's Association (NZHPA) and New Zealand Pharmacy Education and Research Foundation (NZPERF).

We strive to ensure all activities are well supported, run in the most efficient manner and provide the best outcomes for both the organisation and membership.

Communications to members were improved by the introduction of a weekly Friday Newsroom newsletter. This promotes both Society activity and news but also allows us to promote pharmacy-related activities from across the sector. This newsletter has been received positively by members and continues to attract a high percentage of readership.

Likewise, the Society's website continued to be refined and updated on a regular basis and has been developed to provide a good source of information not only on practice matters but equally to show the diverse range of activities carried out by the Society.

The team is actively engaged in supporting all other business units within the Society but also in organising and running external activities such as the Regional Symposia and Annual Stakeholder Engagement Event, all of which have been very successful in 2018.



SELF CARE

Patient Information

Pharmacy Self Care is a health information and education programme for the public designed specifically for delivery through pharmacies. It aims to highlight the role of pharmacists in primary health care, particularly in the area of quality use of medicines.

Pharmacy Self Care was introduced in New Zealand in 1992. Since its introduction, the programme has expanded to include online learning modules for education of pharmacists as well as pharmacy technicians and assistants.

The programme also recognises the importance of all pharmacy staff working together as a team to promote the pharmacy as a centre for health information.

PHARMACY SELF CARE GOALS:

- To use pharmacy's unique position to improve community access to quality health information, increase consumers' health awareness and encourage active involvement in their own health care
- To provide topical and applied continuing education options to all pharmacy staff

- To provide pharmacies with the opportunity to be recognised as primary centres for health information and advice

In 2018 several new topics were added to the available resources and many others updated as part of a continual renewal programme.

inPHARMation

The 'inPHARMation' online learning modules maintained their popularity during 2018. These are available for pharmacists and all pharmacy staff for continuing professional development and staff training. Accompanying assessments give Enhance Group 2 points for pharmacists. All pharmacy interns have access to inPHARMation.

Pharmacy Self Care Fact Card Titles

- Acne
- Alcohol and Pregnancy
- Anxiety
- Arthritis
- Asthma
- Children's Illnesses
- Children's Pain and Fever
- Chronic Back Pain and Ankylosing Spondylitis
- Cold Sores and Herpes Simplex
- Constipation
- Chronic Obstructive Pulmonary Disease
- Coughs and Colds
- Community Pharmacy Anticoagulation Management Service
- Depression
- Diarrhoea and Vomiting
- Emergency Contraceptive Pill
- Eye Care and Conjunctivitis
- Fighting Colds and Flu
- Fungal Infections
- Gout
- Haemorrhoids
- Hay Fever
- Head Lice
- High Blood Pressure
- Indigestion and Heartburn
- Influenza
- Maternity services
- Migraine
- Mouth Ulcers
- Pain Relief
- Preparing for Pregnancy
- Prostate Problems
- Quit Smoking
- Reducing your Cholesterol
- Safe Use of Medicines
- Scabies
- Sleeping Well
- Sprains and Strains
- Sun Safety and Skin Cancer
- Threadworms
- Type 2 Diabetes
- Urinary Tract Infections
- Vaginal Thrush
- Warfarin Management
- Weight and Health

Pharmacy Self Care Review

A review of the Pharmacy Self Care programme was conducted late in 2018. This review undertook to look at all aspects of Pharmacy Self Care and the underpinning business model. A survey was conducted across member pharmacies and useful feedback was obtained. As a result of this review significant changes and updates will

be developed in the coming year. This will include the development of a dedicated Pharmacy Self Care website to enable digital access to the resources, refreshed and update Fact Cards and the introduction of a range of new inPHARMation resources. It is anticipated these changes will roll out in the first half of 2019.



The Society undertake advocacy work representing pharmacists in all areas of practice. Many written submissions are made on specific issues to organisations such as the Ministry of Health, PHARMAC, Medsafe, Medicines Classification Committee, Central Technical Advisory Service (CTAS) and Parliamentary Select Committees.

Both formal and informal meetings also occur with government agencies, various organisations and individuals from a variety of health professions. We endeavour to present the perspective of the pharmacy profession and highlight the opportunities pharmacists may provide in contributing to the health care of New Zealanders.

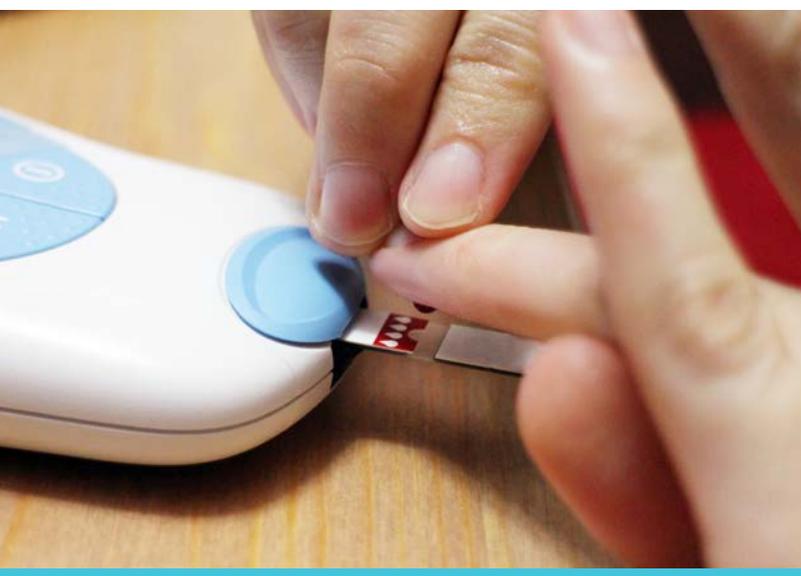
The Society undertook regular engagement with Ministry of Health officials and others to continue monitoring and informing progress on the development of the Therapeutic Products Bill.

The professional support team at the Society in partnership with the Pharmacy Guild and Green Cross Health continued their collaborative work to support pharmacists and promote continuous quality improvement in areas identified for attention by the new Medicines Control risk-based audit framework.

The team have provided valued contributions to the National Hepatitis C steering group, the Ministry of Health Medicines Management Digital Oversight Group, the National Influenza Strategy Group, the Ministry of Health Immunisation Team, and the Ministry of Health Certification Team in the development of medication guidelines for the Home and Community Support Service Sector.

The Society provided feedback on the proposal to reclassify tramadol to a Class 2 Controlled drug and the Pharmacy Councils: First draft – Proposed Code of Practice for General Practice based Clinical Pharmacists and the related documents.

The professional support team developed and updated the Pharmacy Practice Handbook and related Practice Guidelines. The team understand this is an important tool for its members and has produced a product that is useful, easy to navigate and can be used on a variety of electronic platforms.





RESOURCES

Information Services

The Society supports its members by making a range of online references, databases and international journals allowing access to relevant, up to date research and reference material freely available.

Electronic Reference Resources

Subscriptions to EBSCOhost and MedicinesComplete provide members with access to a variety of electronic information resources via the Society website:

EBSCOhost

Our EBSCOhost subscription gives members access to a suite of databases encompassing an extensive range of electronic journals and other resources. MEDLINE Complete and CINAHL Complete provide access to more than 3,000 full text journals while DynaMed, an evidence-based clinical reference tool which is updated daily, supplies point of care clinical summaries for thousands of topics. The Clinical e-Book Collection numbers over 1,700 titles.

MedicinesComplete

Our MedicinesComplete subscription gives members full text electronic access to key Pharmaceutical Press titles Martindale, Herbal Medicines, Stockley's Drug Interactions and Stockley's Herbal Medicines Interactions. The first three of these titles are among those references recommended for pharmacy audit compliance.

The Society continues to work with these providers to bring the latest technology and associated benefits to these resources. Improvements and greater interactivity across a range of mobile devices will be coming available to support access to these resources.



DEBBIE
WALLACE

As well as delivering training and support for intern pharmacists, the accredited EVOLVE programme supports preceptors and employers to provide quality workplace-based training.

As at 1 Feb 2018 there were a total of **233 interns** in the EVOLVE Intern Training Programme, including 229 New Zealand Bachelor of Pharmacy graduates, and 3 overseas registered pharmacists and 1 return to practice pharmacist.

Programme

In 2018 the EVOLVE Intern pharmacist programme was delivered online via the Society's My Learning platform. The programme consists of several resources, assignments and assessments which support the workplace-based training.

In addition, EVOLVE delivered several presentations and workshops:

- Preceptor Training workshops were held 5 times during the year and 117 preceptors attended either as a new preceptor or for refresher training.
- Intern Training Days, 2 sets of five weeks, delivered in March and August. During each set of Training Days interns attend for 3 days and workshops cover a range of topics, each relevant to the intern learning year. Overseas and Return to Practice Pharmacists currently complete a six-month internship and concurrent Training Days are held as one set of 5 days of workshops. These pharmacists attend in either March or August.
- The EVOLVE programme pharmacists gave presentations to the Otago and Auckland University fourth year pharmacy students twice during the year outlining what to expect during their intern year.

- A clinical mentoring programme was again offered to interns from the previous year who had not yet registered in the pharmacist scope of practice, and who chose to enrol in the EVOLVE support programme.
- English tutoring co-ordination and support was provided for interns recognised as having English communication issues to help them meet the English language requirements of the Pharmacy Council.
- Five intern pharmacists also took part in an Inter-professional Education workshop with University of Otago; Wellington School of Medicine.

Feedback from 2018 interns:

"I loved my internship year. The year flew by. I learnt so much practical knowledge and I really enjoyed going to work each day. The year is an essential stepping stone for becoming a competent registered pharmacist."

"My preceptor was an awesome teacher. He allowed me to learn everything that I needed to and gave me the opportunity to experience as much as I can so my intern year could go smoothly. The EVOLVE team were super friendly and extremely helpful. I couldn't have made it here without them."

"During the intern year I gained a huge amount of confidence, drug knowledge, interpersonal skills and understanding of patient experience, and ability to solve problems."

"This internship year has made me more mature and independent - not only in work, but also as a person with day to day activities and practical life skills."

"I think the assignments and training days were so beneficial."

"My internship year enabled me to strengthen the areas in my practice that I still needed to work on and helped me develop numerous skills which would allow me to be a better pharmacist."

Summative Assessment

The Society's EVOLVE programme, in conjunction with the Pharmacy Council, delivered two Assessment Centres in May and November. Development of the Assessment Centres include; Pilot workshops, three Actor Training Workshops and three Assessor training sessions. In addition, the EVOLVE pharmacist staff attended two Standard Setting sessions and two Case Review workshops which are predominantly run by the Pharmacy Council.

Intern Achievements

Each year New Zealand Pharmacy Education and Research Foundation (NZPERF) awards three prizes to the interns who presented the top three Patient Centred Care assignments. The 2018 recipients were:

Jessica Harrington-Knapton (graduate of Auckland School of Pharmacy) who undertook her internship at Middlemore Hospital,

Laura Dowd (graduate of Otago School of Pharmacy) who undertook her internship at Wellington Hospital, and

Chelsea Peters (graduate Auckland School of Pharmacy) who undertook her internship at Queenstown Pharmacy in Queenstown.

We congratulate these interns on their outstanding achievement.





ENHANCE

Professional Development



LIZ
JOHNSTONE

2018 has been another year of hard work for the ENHANCE team. We continued to review and reflect on the programme management at our quarterly team meetings. We also use this time for future planning and possible programme development. Our aim is always to remove barriers to individual participation while delivering the Pharmacy Council of New Zealand's framework requirements.

ENHANCE continues to work closely with the Pharmacy Council's staff to ensure the programme is delivering the outcomes the Re-certification Framework requires.

Pharmacist Support

Individual pharmacists are randomly selected for supportive peer review of their ENHANCE records as part of our quality assurance requirements. Generally, these are done well and often only need minor amendments. We reached our target of reviewing 7% of the Practising Register.

All pharmacists new to the Practising Register are contacted by our team and ENHANCE requirements explained. This is followed up by the provision of the ENHANCE pack containing the Guide to ENHANCE. This is updated annually and includes the Introduction to and process for the Practice Review, the Quick Guide to the ENHANCE website, Group 3 - dates for peer meetings and completing each step and the document 'Making sure your Learning Resources are reliable'.

We provided pharmacists with reminders about recertification requirements in October and December. Despite this, once again, several pharmacists did not meet those requirements, especially the cultural competence and group 3 requirements.

Additional learning resources for Symposia topics were provided on the Learning Resources page.

ENHANCE and Society websites

Information and resources both on the ENHANCE and Society websites are regularly reviewed and updated, according to a set review schedule to ensure ongoing currency of information.

ENHANCE website

There were some significant developments in the ENHANCE website over the last year.

Individual progress within the three-year period, against the cultural competence requirements is now visible as part of the graph on the Overview page. A circle tracking individual progress against the overall three-year (individual years, cultural competence, group 3 goals) requirements is also available.

The graph is augmented by text boxes that describe the specific requirements still to be met. These updates disappear as the requirements are completed.

ENHANCE pages of Society website

Flipping book

The ENHANCE Guide has been published as a "Flipping Book". This is available from the ENHANCE pages of the Society website and as a direct link from the "Help Available" button on the ENHANCE website. This means we can keep the guide current, as it is a 'live' document.

Tools on Thursday

Tools on Thursday bulletins continued to appear in pharmacist's inboxes on a monthly basis until December 2018.

Following the Focus group outcome that perhaps 'Tools on Thursday' had outlived its usefulness, and our own awareness that the Tools page on the Society website was a bit cluttered, we transformed this page into **'The Tool Shed'** – an FAQ page with 15 sections, providing answers to our most frequently asked questions.

The learning resource from each Tools bulletin will be incorporated into the specific resource for that topic. We published the final Tools on Thursday in December 2018. This will be replaced by a quarterly 'Tool Time' bulletin. We will also use the weekly Society 'Friday Newsroom' for more urgent matters.

Group 3

Group 3 now has a dedicated page on the Society website intended to provide all the resources needed to identify and then complete group 3 goals.

Exemplars of group 3 documentation have been published for each step of 4 topics: Complementary Medicines for Sleep, Becoming a Preceptor, Rationalising Antibiotic Use and Respiratory Disease and Medication.

Group 3 Learning Suites have been a popular option for several pharmacists. ENHANCE has developed four free suites for Emergency Contraception, Oral Contraceptive supply, Trimethoprim and Sildenafil. These are available for the Learning resources page of the Society ENHANCE pages and provide a learning programme for each of these topics to be built into a balanced and worthwhile group 3 goal.

Pharmacist Supportive Reviews

We continue to review pharmacists (selected randomly) to support the quality of their documentation. We have specifically reviewed about 20 pharmacists' continuing professional development (group 3) on their request.

We surveyed all the pharmacists whose records we have reviewed in the last 2 years to see how they found their review – what they found helpful, and what we could improve. The answers have informed how we will manage this quality review process.

Focus group

Every 3 years ENHANCE is required to create a focus group to review performance and delivery of the ENHANCE programme and provide some suggestions about going forward.

For the 2018 review, Professor John Shaw was asked to chair this group. The group consists of 2 community proprietor pharmacists, 2 community employee pharmacists, 1 prescribing pharmacist, 2 hospital pharmacists, 1 academic, and 1 government, which is reasonably reflective of the workforce demographics.

The Focus Group was completed in October. The results were positive and have given us some things to work on in the new year.

Continuing Education (CE) Accreditation

We continue to provide accreditation for both College course and programmes and external CE providers in the health sector.

Peer groups interactive discussion

We have encouraged several peer groups to use the 'Interactive Peer Discussion' template for group 2 points. There is minimal ENHANCE advice required and these groups are working well with greater engagement, as members must demonstrate that they are learning! It has worked particularly well with New Zealand Hospital Pharmacists' Association (NZHPA) Special Interest Groups.

Interns

All interns use the ENHANCE website to record their CE during their Intern year as a prerequisite for attending the Assessment Centre. This ensures that they are familiar with documenting group 1 and 2 learning right from the start of their careers and enables a seamless transition into ENHANCE when they register in the Pharmacist Scope of Practice.



College Education and Training (College) provides continuing professional development opportunities and continues to adapt to the needs of pharmacy by providing training for new roles and services.

College has provided the Pharmacy Accuracy Checking Technician (PACT) Training Programme for over two years. There are now over 70 pharmacy technicians who have completed the PACT Training Programme. College continues to maintain the PACT list and recertification.

College developed a workbook for the dispensary team titled Improving Accuracy and Self-Checking Process Workbook. Pharmacists and technicians have been working through this workbook to improve the quality of their dispensing process.

College worked with Abbvie to develop the MAVIRET Quality Use of Medicines training. This course was launched in December 2018 once the date of PHARMAC funding for MAVIRET was released.

CollegeCast

We launched the first podcast series titled CollegeCast to inform on current relevant topics and roles in pharmacy, which was well received.

Topics included:

- Codeine reclassification and the opioid crisis,
- Stigma in mental health,
- Health professional burnout,
- Health Apps, and
- Interviews with two pharmacists on their roles and services offered on both hospital and community pharmacy.

Accreditation Training

Community Pharmacy Anticoagulation Management Service (CPAMS)

89 pharmacists enrolled in the CPAMS training in 2018.

CPAMS Recertification

248 pharmacists enrolled in the recertification course in 2018.

Medicine Use Review Service (MUR)

The online MUR training programme was launched in June 2017. 99 pharmacists enrolled in the MUR training programme in 2018.

Medicine Therapy Assessment (MTA)

3 pharmacists enrolled to complete the MTA portfolio to enable work in more diverse pharmacist roles.

Other accreditation courses

Pharmacists can complete accreditation training to assess the appropriateness of supplying specific medication such as the Emergency Contraceptive Pill (ECP), Trimethoprim and the Selected Oral Contraceptives (SOC).

In 2018:

- 254 pharmacists enrolled in the ECP training either as first accreditation or as a refresher.
- 368 enrolled in the Trimethoprim training.
- 774 enrolled into the Selected Oral Contraceptive course.
- 552 pharmacists enrolled into the Clozapine Dispensing in Community Pharmacy course.

Programmes

College Education and Training delivered two Programmes in 2018:

1. The Drug Addiction Programme from 2017 was again available in 2018. This programme was run twice with a total of 35 pharmacists enrolled.
2. A Changed Treatment Landscape? Current use of Biologics in Rheumatology, Gastroenterology and Dermatology was a new programme for 2018. 25 pharmacists enrolled in this programme.

There was once again positive feedback on these programmes. 100% of participants who completed the evaluation form rated their satisfaction as 8-10 (with 10 being excellent and 1 being poor) for both programmes.

Short Courses

Six free courses were available in 2018 with 1440 enrolments.

Topic included:

- Adalimumab (Humira) in General Practice and Pharmacy,
- MAVIRET Quality Use of Medicines,
- Paediatric Asthma,
- Skin Cancer Prevention,
- Substance Impaired Driving,
- VIEKIRA PAK and
- VIEKIRA PAK-RBV Quality Use of Medicines.

Other short course topics available in 2018:

- Depression and Suicide in Adolescents,
- Perinatal Anxiety and Depression,
- Pacific Culture and Health,
- New, Improved and Existing Anticoagulants – What Pharmacists need to know,
- Pertussis,
- Sexually Transmitted Infections,
- How dense are you? How to assess and treat osteoporosis,
- Stroke Prevention and Management,
- Impact of Gut Microflora and Effects on Health,
- Polycystic Ovary Syndrome: vanity or something more important.

There were 342 enrolments for these courses. There were also 277 purchases from other previous years' short courses.



Feedback:

A Changing Treatment Landscape? Current use of Biologics in Rheumatology, Gastroenterology and Dermatology' Programme

"I have been referring to the content of this course frequently since taking part...My awareness of the Biologics has increased. The course was very worthwhile."

"Thanks for a very informative and enjoyable course. "

"I found all sessions very good and enjoyed the way they were presented..."

Sexually Transmitted Infections

"Excellent presentation. Was made very relevant to community practice. Highly informative and enjoyable."

"STIs are not something we see often in our practice however it will now be easier to discuss them with patients and appropriate when discussing oral contraception as well."

"Very thorough and relevant to my practice."

Depression and Suicide in Adolescents

"Very applicable to pharmacy setting, could potentially identify patients at risk, counsel and/or refer"

"Great webinar with relevant discussion"

"There are a large number of patients at the pharmacy who are on anti-depressants - good to have an in-depth insight into depression and suicide"

Workbooks

There were 201 workbooks purchased in 2018.

Titles included:

- Improving Dispensing Accuracy and Self-Checking Process,
- Heart Health, Common Musculoskeletal Disorders Basic Practice Update, and
- Palliative Care Basic Practice Update.

Pharmacy Accuracy Checking Technicians (PACT) training programme

College provides training and support to the PACT trainees and preceptors throughout their time in the twelve-month training programme. College also supports PACTs who transfer to another pharmacy and provide the recertification course. In 2018, 42 technicians enrolled into the PACT training programme.

Revisit the Workplace

This course is recommended by the Pharmacy Council for pharmacists who have been out of practice and require updating their knowledge on New Zealand legislation and pharmacy practice. 11 pharmacists enrolled in this course in 2018.



Your Branch **Activities**



**Keeping the
profession strong**

Kia mau tonu te ihi
o ngā kaitiaki rongōā



NORTHLAND

At present there is very little activity in the Northland Branch. I accepted the temporary role of Branch President, replacing Vicki Hollings, to ensure there was a continued contact point in Northland.

However, we have a very active Pharmacy Group, called Northland Community Pharmacy Services Development Group (NCPSDG) and are well represented on a multitude of health groups in Northland.

The NCPSDG has managed to acquire a permanent funding pool for Workforce Development, supporting training for Medicines Use Review (MUR), Clinical Certificate and Diploma in Clinical Pharmacy and Pharmacy Accuracy Checking Technician (PACT). This fulfils one of the roles which I feel the Northland Branch previously advocated.

We have also set up a Facebook page called Northland Pharmacist – Pharmaceutical Society Peer Support, to support and to share clinical knowledge. This has had a slow uptake but is a tool with which we feel we can engage and support Pharmacists in our geographically challenged area. It also appeals to our younger generation of Pharmacists.

Going forward I would like to see a programme set up to support newly qualified Interns, a mentorship type arrangement, as we have lost many experienced Community Pharmacists to retirement, in large due to Continuing Professional Development (CPD) and Pharmacy Council of New Zealand (PCNZ) fee requirements. I am unsure what this would look like or how this would be best achieved, but feel it is a gap and there is the need and duty to support this group.

As always, any help with CPD, be it guidance/training, would be welcome, as this still appears to cause stress for several Pharmacists.

We do have a pool of local funds, which I am in the process of organising to be transferred into the care of the Society, I am just working through the logistics, and reassuring the local Pharmacists that this is “ring fenced” for Northland’s use.

Shane Heswall, Branch President

AUCKLAND

The Auckland Branch has made good progress in 2018, as we strive to deliver quality events and represent the pharmacy profession in the best way possible.

There were a few key personnel changes at the start of the year, including the Branch President and Branch Secretary.

In the second half of the year, we have organised the following continuing education sessions:

1. August – Gout Management by Mr Iain Buchanan
2. October – Cultural Competency by Mr Tu Williams
3. November – GlaxoSmithKline Presentation on Asthma Control and Presentation from Richard Townley (Society Chief Executive) and Graeme Smith (Society President)

As always, we have emphasised having a networking session prior to each presentation. A huge thanks to the University of Auckland, Pharmacy School, for providing us with the venue for such events.

In addition, some of our events have been dedicated to the Early Career Pharmacists, Intern Pharmacists and Pharmacy students:

1. April – Intern Meet and Greet
2. August – Pharmaceutical Society of Australia 2018 Conference – supported 2 Early Career Pharmacists and 1 Pharmacist to attend
3. September – Students and Interns' Careers Evening
4. October – Intern Case Study Workshop

We are also a proud sponsor of Auckland Pharmacy Students Association. In 2019, we hope to add a networking event to the list as suggested by many of our members.

I am grateful to be working with such an amazing team of volunteers at the Auckland Branch. Their passion and dedication to represent the profession is second to none. With your continued support, we look forward to building upon the momentum from 2018 and delivering more exciting and valuable events in 2019. We will also endeavour to grow our representation for the Auckland region and to be the voice for you.

Peter Yoo, Branch President



WAIKATO-BAY OF PLENTY

The Waikato-Bay of Plenty branch covers a wide geographical area. Each area takes responsibility for organising local continuing professional development (CPD) sessions.

CPD activities held in Western Bay of Plenty (WBOP) in 2018 included two sessions on Cultural intelligence, Te Ao Māori and Relationships with Māori, a session on Atrial fibrillation with a focus on rivaroxaban, a session on Heart failure and a session on Primary prevention guidelines for Cardiovascular disease. Pharmacists in WBOP are also welcome to attend General Practice (GP) and nurse continuing education events.

Our branch sponsored two early career pharmacists to attend the 2018 Pharmaceutical Society of Australia's annual conference. The standard of the applicants was very high; Hilary Meyer and Bellina Lu were the successful candidates.

Our Bay of Plenty Pharmacy Service Level Alliance Team continues to meet regularly and is a useful forum to promote collaborative working between pharmacists, District Health Board, primary and secondary care. The group is focused on creating opportunities for pharmacists to fulfill the vision set out in the Pharmacy Action Plan.

We held our branch annual general meeting on Wednesday 3rd April and confirmed the membership of the branch committee. Existing members who are continuing on the committee:

- Daphne Earles, community pharmacist, Tauranga
- Karen Street, hospital pharmacist, Tauranga
- Pauline McQuoid, Medwise pharmacist, Tauranga
- Sanjay Joshi, community pharmacist, Waikato

Ben Van den Borst kindly offered to remain involved as a liaison person for Pharmacy Guild and Bay of Plenty Community Pharmacy Group.

Ian McMichael is stepping down from the branch committee to focus on his role as the Society's National President. Alison Gallagher and Elliot Harris resigned from the branch committee and a pharmacist and an intern representative are being sought to replace them.

Sadly, we lost a highly valued member of the profession with the passing of Dai Drumm, who contributed enormously to the pharmacy profession over the course of her career.

Pauline McQuoid, Branch President





TARANAKI

Thank you to all our members for their engagement and input over the year. It has been greatly appreciated and means the effort and hard work that goes into planning the branch activities is a worthwhile process. A big congratulations to our 2018 interns on their success. Welcome to the profession, it's an incredible achievement, and we look forward to seeing what the future of pharmacy holds for you.

Continuing Education

We held several successful events throughout the year:

- 1. Health Literacy – Carla White**
We were lucky enough to have Carla White run us through an interactive workshop with great engagement from those who attended. It was a good opportunity to reflect on our current practice and review some of the communication strategies we use in our day to day practice.
- 2. Persistent Pain – Dr Lorna Fox**
This was a great opportunity to learn about the medicines used in persistent pain, and to understand the complexities around the management of these patients, who are often complicated with

multiple co-morbidities. We had plenty of questions at the end of the session which helped to clarify how these medicines are used and the reason for the different combinations. There was also a focus on hyperalgesia in long term opioid users.

- 3. First Aid – Organised by Claire Barnfather**
Another successful year of first aid re-certification. Thank you to Claire for getting this together, and for our members who support the running of this course.

As always, a big thank you to our committee for their work during the year. Good luck to our new president, Qui Reitzig for the upcoming year.

Tess James, Branch President

HAWKE'S BAY

I am very appreciative of the broad range of skills our pharmacists have and the work that they do. We welcome Daniel Bernal as our new Chief Pharmacist. Dan's role of Chief Pharmacist will have a focus on the patient experience in relation to all pharmacy services across Hawke's Bay, working collaboratively to design innovative services aiming to improve health outcomes. He will also have a strong focus on regional oversight and be involved with implementing current strategic plans and development of future guiding principles.

We also congratulate Claire Fraser on her appointment as Hospital Pharmacy Manager. She is well supported by the wider hospital pharmacy team.

Our pharmacists out in the community work in many varied roles such as prescribing pharmacists, clinical pharmacist facilitators working within our GP practices, Medicines Use Review (MUR) pharmacists, proprietor pharmacists and community pharmacists, pharmacist preceptors for interns and technicians and pharmacist assessors and adjunct tutors for technicians.

Congratulations to Jenni Jones and the rest of our Clinical Pharmacist Facilitators for receiving the Allied Health Award for continuous improvement (Akina) for their Simvastatin Audit. This medication safety audit demonstrated the team's ability to search and identify patients at risk of adverse outcomes and address the risks in consultation with the patients' GP.

All pharmacies in Hawke's Bay received promotional material for Medication Safety week and supported World Antibiotic Awareness week. The branch also ran an International Pharmacist Day promotion with support from the District Health Board (DHB), thanks to Riani and Christina.

Continuing Education

In 2018, the Hawke's Bay Branch focused on building the scope of our pharmacy workforce and ensuring our pharmacists were as skilled as they could be, through our continuing education programme.

Our Continuing Education sessions organized by the Primary Health Organisation (PHO) and DHB, and supported by the Society's Hawke's Bay branch covered a variety of topics including:

- Chronic kidney disease, with an update on dialysis basics and what we can learn from medication errors in renal patients;
- Quality Improvement 101, covering necessary skills to improve efficiency of clinical outcomes and patient safety;
- Appropriate prescribing in the elderly and de-prescribing;
- Medicine Adherence, covering improving adherence and an insight into why patients don't take their medicine. This was presented by Professor Keith Petrie from Auckland University Medical School and supported financially by the branch.



- Bowel screening. A very timely session as Ruakopito (our new endoscopy unit) has opened at Hawke's Bay Hospital and the national bowel screening programme has commenced in Hawke's Bay.
- Pharmacy Council and the Code of Ethics 2018;
- The Clinical Portal;
- All Heart covering cardiac health, atrial fibrillation and an update from the PHO; and
- Two relationship centered practice workshops.

We continue to video link our sessions to Wairoa and Central Hawke's Bay. It is fantastic to see some of our clinical pharmacist facilitators and hospital pharmacists presenting and sharing their knowledge. Among them are Brendan Duck, Libby Martindale and Vanessa Brown. A huge thank you goes to Di Vicary, Sara Salman and Dan Bernal for organising these sessions.

Dan Bernal has also introduced a new Hawke's Bay Pharmacy Newsletter. This is a great complement to the continuing education programme to help keep our pharmacy teams updated on hospital and community pharmacy-related news, as well as any wider issues or topics of interest.

Branch Committee

Riani Albertyn has stepped down from her role as President at the end of 2018 after steering the branch for 3 years. We thank her for her tireless service and for continuing on the committee as Past President and acting as a mentor to myself in the role as President.

Maryanne Smyth has done a stalwart job as MUR support pharmacist, spending many hours and sharing her experience. At the end of 2018 she has stepped down from the committee and this role has been put on hold as the Medicines Use Review (MUR) is well established and we are now in a continued development partnership with pharmacist providers and the DHB.

2018 was Sara Salman's last year as Intern Support Pharmacist, running a programme to complement the work done by Evolve, the intern sites and preceptors culminating in a successful mock assessment session

with positive feedback from the interns. Sara is handing this role on to committee members, Christina Crawford and Jenny Motley who will continue with other volunteer pharmacists assisting as well.

Delwyn Simes continues in her role of treasurer. Jessica Dodd is our secretary with assistance from Riani when needed. Di Vicary continues on the committee with a wealth of knowledge and we congratulate her on her new role as Planning and Commissioning Manager (Pharmacy & Clinical Support) at the DHB. We welcome Jenny Motley, Natalie Fleming to the branch committee and Susan Donaldson as President, and thank retiring members Hannah Ellis and Lynette Salamonson, our previous treasurer, for their commitment. Natalie is taking up the challenge of new pharmacist to the region coordinator.

Hawke's Bay branch has designed and purchased two stand-alone indoor banners or flags for use by the branch or individual members. One promotes the different roles in pharmacy and the other is a generic pharmacy promotion.

The branch sponsored Andrea Woodbury to attend the Regional Symposium in 2018 and look forward to sponsoring members to attend the Regional Symposium in 2019, as well as the Society conference and the NZ Society for the Study of Diabetes Pharmacists Study Day in 2019, which is being held at their conference in Napier.

Gisborne

Gisborne is also part of our branch and we link with them and manage some finances for them. Sean Shivan reported that they use their funding to network at least once a year with pharmacy owners / pharmacists to discuss local issues. In April 2018 they held a celebratory retirement meeting of pharmacists as David Moore had sold his pharmacy and essentially retired. There were speeches and the collegial networking was enjoyed by all.

We look forward to an exciting 2019 with a focus on supporting continuing education for our branch members.

Susan Donaldson, Branch President

CENTRAL

This year has been an exciting and busy year with many important discussions regarding the changes in our profession such as the new Therapeutic Products Bill currently being discussed. It has been a pleasure to work alongside the wonderful committee members and progress through our challenges.

Congratulations to Clare Hynd on receiving her Fellowship from the Society. This is an incredible achievement! Thank you for your enormous contribution to the profession and hard work throughout the years.

Our District Health Board (DHB) also started the new initiative of the Local Digital Health Strategy. Fiona Bradley and I were able to attend and represent our members and profession. The DHB is also developing its Pharmacy Action Plan, so we will be working with them for all our members.

This year we focused on collaborating with our DHB and Primary Health Organisation (PHO) run educational events and many of our members took part in these evenings.

Branch Events

- March: Annual Meeting and speaker Denise Scott-Lister, "How can I contribute to a Healthy NZ."
- May: Speaker Dr Allanah Kilfoyle, "Thalidomide and Lenalidomide prescribing and community dispensing."
- October: Vape to Quit Interprofessional Education (IPE) symposium at the Manawatu Arena.
- Presenters included:
- Professor Hayden McRobbie (health behaviour change expert)
- Dr Marewa Glover (vaping researcher)
- Rebecca Ruwhiu-Collins (managing director Vape2Save)
- Dr John McMenamain (GP and national target champion)
- Te Ohu Auaahi Mutunga (TOAM) Stop Smoking Support Service.
- October: Intern assessment centre preparation night.



- The intern night was a great success. Thank you to Jacob for organising it and to all the wonderful pharmacists who volunteered their time to give our intern pharmacists a taste of what assessment centre would be like.
- November: Equity Training Workshop organised by Clare and presented by Marguerite McGuckin from Te Tihi
- Yearly: Hospice Continuing Education evening session was kindly organized by our Palliative Care Clinical Pharmacist, Denise Hewitt.

Branch Committee

At the annual meeting Reinaldo Tjandrawidjaja chose to step down as the president and I was nominated as the new president. Other committee members were also elected. Thank you for giving me the opportunity to serve our members. It has been a privilege.

This year one of our main goals was to improve communication with our members and within the branch committee by using tools like Facebook. Thank you for your enthusiasm and participation. This has significantly improved our ability to communicate quickly especially when we need to discuss a topic within the committee. I encourage you all to use it if you have anything you would like to discuss or contribute.

We also worked on improving and sorting through the email list of our members. This is now up to date, but please let us know about any changes or new pharmacists in the area.

As 2019 progresses, I look forward to building on what we worked on last year and encourage networking and discussions regarding how we can keep our profession relevant and rewarding in the modern era. As a collective we need to navigate through the changes ahead and ensure we can use more of our skills to contribute to the health of our patients and keep our role as an integral part of the health system.

I am very excited to hear about what you would like us to work on this year so please do not hesitate to send me an email, use our Facebook page or just see me in person at the meeting.

I would like to express my sincere gratitude to the committee members for all the effort they have put in this year to make it a success. Thank you for giving me the opportunity to serve as your branch president. Wishing you all the very best for the remainder of 2019.

Ali Alwash, Branch President



WELLINGTON

It has been another exciting and busy year for the Wellington branch in 2018, with 2019 showing no rate of slowing down. Arthur Liu has had another outstanding year leading the committee.

Events:

- February- Intern BBQ
- March- Audit and compliance CE session
- April- Cultural competence CE Session led by the EVOLVE team
- April/May – First aid courses
- July – Pacific cultural training
- August – Pregabalin and rivaroxaban CE session
- September – Pharmacist working overseas CE Session
- October – Intern assessment workshop
- November – Intern Dinner

We achieved so much from increasing our Facebook membership, our Continuing Professional Development evenings, and continuing to support our local interns. We had great responses to Emergency

Contraceptive Pill (ECP) and Trimethoprim (TMP) reimbursements so have continued to offer our support here. We sent 3 pharmacists to the Australian Pharmaceutical Society conference held in Sydney in late July, including our 2018 President Arthur Liu.

On behalf of the committee, I would like to say a huge thank you to all our pharmacists, interns and technicians who supported us throughout the year and came to our CPD evenings. We do what we do for our members, so thank you.

Arthur Liu has stepped down as President after 4 years, and Brooke McKay has stepped into the president's role with Natasha Nagar as Vice President. Arthur has left some big shoes to fill and we will all miss him. His passion for pharmacy and his ability to inspire and engage with our members will be attributes we will continue to share as a committee.

Brooke McKay, Branch President

NELSON-MARLBOROUGH

I would like to say a big thank you to our supporting members who have attended the continuing education evenings. Your attendance is much appreciated to foster collegial networks and develop interdisciplinary relationships which will be beneficial for working relationships in our changing healthcare environment. Congratulations also to our newly registered pharmacists and welcome to our new interns in the region.

As a society we are involved with the primary care education committee (AKO Support team) and multidisciplinary sessions make up a greater proportion of our education evenings. As a pharmacy-led session, we hosted a multidisciplinary evening on Opioid Addiction and Community Pharmacy which had great numbers and was well received by all that attended. Other education sessions have also shown good numbers and feedback.

Models of Care continues to be an evolving initiative for the region, how primary and secondary services can be made more efficient and work more effectively for both the patient, and ourselves as healthcare professionals. I still believe that our

pharmacists will have opportunities to be an integral part of this process in supporting other health professionals, but also being recognised for the contribution we have to the patient health journey and getting to be a part of new and innovative ways of providing primary care services. Because of the evolving workstreams from the Models of Care work there is an intention for the Branch to be a source of support for the pharmacists who choose to take part in these initiatives.

Another aspect of our branch focus for the year is to bolster the committee involvement and re-inject new passion into ways of thinking and a reframing of how we provide our education. In a changing environment of how we access continuing education, there needs to be new thinking around what best serves branch members in terms of achieving ENHANCE goals, so there will be further discussions around this.

In closing I would like to congratulate our newly registered pharmacists and welcome our new interns for 2019, and newly relocated pharmacists into the region.

Megan Peters, Branch President



CANTERBURY

The Branch had a great year in 2018 with a shift from providing continuing education (CE) sessions to providing more support and development for members. The focus for the year was mainly on ENHANCE and to provide the interns with opportunities to develop their skills.

ENHANCE Support

- Medicines Information Evening. We were fortunate to have the team from Medicines Information based at Canterbury District Health Board (CDHB) give a talk on their department, to share the wealth of knowledge that they have. This is a fantastic department that pharmacists and other health professionals can utilise. They provided an extensive list of resources available for many different scenarios. Thank you to the team for taking your time to share with us. This evening was our first chance to trial Zoom video conferencing for our West Coast colleagues.
- Our biggest turnout for the year was when Liz Johnstone from ENHANCE presented a refresher of how to complete the requirements for continuing education. This event was held at Pegasus House and I would like to thank Canterbury Community Pharmacy Group (CCPG) for helping to make this possible.
- Following on from Liz's "how to" session we ran an ENHANCE DIY session for members to bring along their own devices and enter their points. The evening was also successful for practical reasons of how to work around the website.

Intern Support

- To welcome the interns, we held an evening at CDC Pharmaceuticals and had eight speakers from all walks of pharmacy life. It was a fabulous opportunity to hear what other pharmacists in the region are doing and demonstrated the diversity of our profession!
- With the assistance of recently registered pharmacists we held two workshops. The first was held before the Written Examination to go through valuable resources that can be utilised when practicing as a pharmacist. The second was a scenario-based workshop later in the year to explore communication skills in a clinical setting.
- The End-of-Year Prizegiving and Christmas Event was a success, held at the Pegasus Arms. This event was open to all pharmacists in the region and there was a good turnout. The top intern in the region for 2018 is Annelise Pfahlert from the West Coast. Well done!



Pharmaceutical Society of Australia Symposium 2018

The Branch supported Aleisha Whyte (Branch President) and Ashleigh Kortegast to attend the Pharmaceutical Society of Australia Symposium 2018, in Sydney. This was an incredibly motivating symposium that had a focus around the future of pharmacy and encouraging early career pharmacists to take a lead in the shaping of the profession going forward.

Thank you to CCPG for their support throughout the year to help organise venues and to discuss topics for our members.

Branch Committee

Going into 2019 there have been some changes to the committee. Graeme Smith has stepped down from the Branch Committee as he has headed further North to his hometown. We are so very thankful for all that Graeme has done for the Branch and for the impact he has had in pharmacy locally, in Canterbury, and nationwide.

The Committee is now made up of Aleisha Whyte (Branch President), Clara Ahn (Secretary), Stuart Walker (Treasurer), Laura Pidcock (Intern Representative), Ashleigh Kortegast and Cherry Crawshay.

We look forward to supporting our members in 2019.

Aleisha Whyte, Branch President

SOUTH CANTERBURY

In 2018, a new President, Vice-President and Secretary were elected for the South Canterbury Branch, respectively Karen Kennedy, Jan High and Victoria Holden. Iris Bae and Anna Bridson continued in their respective roles of Treasurer and Social Events. We thanked and said farewell to our previous President, Nagham Ailbouni. We also sought a pharmacy technician representative on the committee but were unable to fill this position.

South Canterbury is a small, but active branch. We have a strong focus on supporting our local pharmacists to achieve clinical excellence. For the last two years, we have worked in partnership with South Canterbury District Health Board (SCDHB) and Pegasus Health to provide localised Pharmacist Small Group Education that fosters pharmacists to share, question and improve their practice in a local context using evidence to support change.

Pharmacists are encouraged to share relevant learning from these sessions with their pharmacy technician and pharmacy assistant colleagues to lift standards across the pharmacy profession. Two Pharmacist Small Group Leaders have been trained by Pegasus Health to lead this education, Karen Kennedy and Jan High.

We are very grateful to SCDHB for funding a significant part of the programme with pharmacy owners also contributing to the cost for their pharmacists to attend.

Pharmacist Small Group Education topics covered in 2018 included:

- Misuse of Drugs
- Equity
- Respiratory
- Gender Diversity and
- Pause and Monitor (looking at polypharmacy and deprescribing).

The sessions were well attended, and enabled Group 2 ENHANCE points to be allocated for the pharmacists as well as cultural competency points.

In addition, the branch committee organised a first aid refresher course with Red Cross. This was well-attended by pharmacists and pharmacy staff. Elizabeth Johnstone also led an evening session on Group 3 ENHANCE points which was well-received by the attending pharmacists.

A strong profession requires our relationships to be strong so we can communicate and work together well so this is another focus for the branch committee. There is a "Meet and Greet with nibbles" time (supported by Primary and Community Services, SCDHB) before Pharmacist Small Group Education that allows pharmacists to interact which helps foster the friendly, collegial relationships that we have. We also like to organise one social function in the year to support our colleagues to keep in touch. This year we held a pre-Christmas function at Street Kitchen (a local venue).

Another focus of the South Canterbury branch is to build relationships across our local community. We are working closely with SCDHB to understand local needs for our population and how our pharmacists can contribute to improving outcomes for patients. We intend to assist with local commissioning. As part of 2018, the committee worked to ensure there was a process for clozapine patients to be discharged from hospital pharmacy to their community pharmacy once they had been stabilised on their medication, keeping with services being provided closer to home and reducing opportunity for medication interactions.

Our pharmacists are fortunate to be able to attend the local Primary Care Symposium, an annual education day with a variety of speakers and an opportunity to be alongside GPs and practice nurses. This was deferred from August 2018 to March 2019. We would like to see further opportunities for joint primary care education.

Karen Kennedy, Branch President





OTAGO

Our aim for 2018 was engagement within our profession. I am pleased to report that involvement from our branch members suggests that we are making progress towards this goal in Otago.

The Otago Branch encouraged our pharmacists to attend the various meetings, hosted by the District Health Board and the Pharmacy Guild, regarding the proposed new Integrated Pharmacist Services in the Community Agreement. Our pharmacists did attend and made admirable efforts to voice their concerns. There was also a good turnout and engagement for the two Pharmacy Council Roadshow events held in Dunedin.

Branch activities to support our interns included a law and calculation training day, and a pre-assessment centre training day. Both these events were well attended by the interns. I would like to thank our committee

intern mentors and volunteer pharmacists who organised and helped with these intern events. The committee continues to explore various strategies to enable meaningful branch support for our interns.

Continuing education (CE) was the mainstay of the Otago Branch Committee for 2018. The committee has worked hard to deliver CE topics that were relevant and beneficial for our branch members. All the CE sessions were well attended in 2018, and overall there has been an increase in attendance compared to 2017. The Otago Branch has utilised the Zoom platform to live stream our CE sessions. This has enabled us to reach more of our members within the Otago region who are unable to attend CE sessions in person. We hope to use Zoom to further improve our CE session impact in 2019.

The CE sessions for 2018 again utilised the expertise of our local health professionals and organisations to provide training. This strategy also provided the opportunity to highlight our profession's expertise to other health professions. We acknowledge and thank all our CE presenters for their time and expertise.

The CE sessions and presenters for the year 2018 were:

- Switching to the new CareSens diabetes meters (January)—Pharmaco;
- Smoking cessation (February)—Southern District Health Board (SDHB) smokefree co-ordinator and Southern Stop Smoking Service;
- Understand Hauora Māori: Beginner Level (May)—Lisa Kremer and Aynsley Peterson;
- Eye care and minor eye ailments (June)—Jonathan Albert (optometrist);
- Foot care in pharmacy (July)—Rebecca Finchett (podiatrist) & Ian Finchett;
- Suicide awareness: how pharmacists can help (August)—Paul Martin (Wellsouth suicide prevention co-ordinator);

We also had a pharmacy technician CE session, which was presented by Jenny Raynes (Southern DHB diabetic nurse specialist) and included a patient perspective from a volunteer community patient.

The Otago Branch Committee funded one early career pharmacist (ECP) from our region to attend the 2018 Pharmaceutical Society of Australia (PSA18) conference. The selected PSA18 attendee delivered a presentation detailing their conference experience and subsequent learning at the Otago Branch Annual General Meeting (AGM), which was held on 16 November 2018. The AGM was well attended and provided members with an opportunity to socialise prior to the pressure-filled festive season.

The Otago Branch would like to acknowledge and thank the University of Otago School of Pharmacy for allowing us to utilise their premises and technical expertise for our committee meetings and CE sessions.

A big thank you to our branch members for their engagement during 2018. Our committee appreciates your involvement, as it demonstrates that our effort and work to provide our branch activities are valued.

Most of all, I would like to thank our Otago Branch Committee members for their continued dedication and hard work. Their input enables our committee to support our local pharmacy profession. I look forward to continuing working with the committee, branch members, and local health organisations to enable further engagement and support for our profession in the region in 2019.

Rakhee Raghunandan, Branch President



SOUTHLAND

It is a great pleasure of mine to present the Southland branch annual report for 2018. This was a busy year for the Southland branch with Continuing Education (CE) sessions and social gatherings. All our committee members worked hard to achieve these. We have had a fantastic attendance for our meetings and gatherings. I would like to thank all the members who have supported and participated in our activities. We would like to congratulate all newly registered pharmacists, and welcome new pharmacists in our region.

Continuing Education

- April 18: Depression and Treatment Resistance Workshop (University of Otago Pharmacy school roadshow)
- June 18: Stop Smoking Training provided by Southern Stop Smoking Group
- July 18: Pharmacists Journal Club, Pregabalin presented by Bex McDonald
- October 18: Pharmacy Portal Training
- March 19: Cultural Competence in pharmacy practice, Richard Rongen, Southern District Health Board (SDHB) Māori Directorate
- April 19: New Zealand ePrescription Service (NZePS) combined training with Otago branch via Zoom

Member Support

- Our branch organised two big social events in the past year. We co-ordinated a social dinner for the members in conjunction with University of Otago Roadshow/ Alumni dinner. We had a great number of members turning up for the evening. It was an excellent opportunity for everyone to catch up.

- Our mid-year social gathering was put together at a local lawn bowling club with a 3-course dinner. Everyone was split up into teams so they can compete in lawn bowling and catch up over meals and drinks. We would like to thank ProPharma and Go Healthy for their generous donations in support of this event.
- Intern pharmacists in our region got together a few times over the year. We were able to organise a few sessions for case studies, scenarios at several different pharmacies.

Connecting with others

We understand that our group need to branch out and connect with other health professionals and service providers, such as the District Health Board and Primary Health Organisation. We focussed on raising our group awareness in our community. Working with Southern Stop Smoking group enabled us to work with other health professional groups with the same goal in mind. Supporting Winter Clinic run by Well South was a collaboration of providing appropriate care for our community.

We have an exciting next few years for our group to move forward, based on what we have done, and I would like to thank our committee for their awesome work completed in 2018. I would also like to express my sincere appreciation to all Southland members for their support and participation.

Steve Jo, Branch President

NZPERF

The New Zealand Pharmacy Education and Research Foundation (NZPERF) was established in 1967 as a charitable trust for the benefit of the pharmacy profession. Originally established with a seeding grant from the Pharmaceutical Society, the Foundation has sought and attracted tax deductible grants and donations from pharmacists and from members of the pharmaceutical industry.

These funds have been invested by honorary Trustees who manage the fund, which currently stands at over \$4 million.

The interest and dividends received from the fund's investments are allocated to applicants by a Foundation Board that meets in May and November each year. In addition to grants for specific projects, the Foundation also funds some specific prizes.

NZPERF would like to thank all the pharmacists and the Pharmacy Defence Association for their generous donations during 2018.

In 2018, the NZPERF Board was able to distribute \$85,528 to successful applicants. The Board also provided \$18,000 to Auckland University for three summer studentships and \$18,000 to Otago University for summer studentships.

The surplus funds available for grants are carried over to the following year for distribution.

2018 Funded Projects

- A Cocktail Therapy to Circumvent Gemcitabine Resistance in Pancreatic Cancer
- Can nanoparticles functionalised with cell-penetrating peptides improve oral delivery of insulin?
- Improving access to pharmacy services for people with lived experience of disability in New Zealand
- Effectiveness and safety of aspirin and statins for the primary prevention of cardiovascular disease in the elderly: a retrospective cohort study
- Validating non-invasive magnetic resonance imaging tools to detect brain inflammation
- Fabrication and characterisation of microneedle-mediated drug delivery systems for pediatric population
- Translating novel proteins into therapeutic targets for stroke

- Investigation of the cost of unfunded community pharmacy services and their effect on patient health outcomes in New Zealand
- Does fever affect paracetamol pharmacokinetics and dose requirements in children?
- Patient preferences for utilising pharmacist prescriber services in primary care in NZ: a discrete choice experiment
- Construction of theoretical framework to map pharmacist assessors' realities of professional practice in New Zealand

Summer Studentships

Auckland University

- Utilising formulation strategies to enhance the pharmaceutical properties of novel fluorescent probes to be used for clinical imaging and treatment of brain tumor
- Pharmacists' expanding roles in primary health care setting: Perspectives of NZ hospital pharmacy managers
- Determining a stable omeprazole suspension

Otago University

- Using big data to improve evidence-based practice
- Defining the relationship between metformin plasma concentrations and the risk of lactic acidosis
- An evaluation of prescription abandonment in New Zealand

Intern Prizes

The intern prizes of \$500 each for the best patient-centred care assignments were awarded to three interns in 2018, being two hospital pharmacy interns; Jessica Harrington-Knapton and Laura Dowd and one community intern; Chelsea Peters.

NZHPA Conference Prize

NZPERF sponsors the Dr L Berry Award for the best paper overall at the NZPHA Conference and this year it was awarded to Brock Dale.

FINANCIAL OVERVIEW

KIRSTEN
SIMONSEN



It is the National Executive's pleasure to present the financial results for the Society for the year ended 31 December 2018.

The 2018 year saw an increase in revenue of 4.4% and a small increase in expenses of 1.9%, resulting in a recorded surplus of \$53,379. This was better than budget expectations. This surplus resulted in a net equity increase of 3.9% overall.

Core business activities – Membership, ENHANCE, Practice, Resources, Pharmacy Self Care, EVOLVE, and College – generally continued as normal in 2018. In fact, we were able to increase resourcing for several of these core business areas.

Strategic projects funded during 2018 included the development of a Leadership Development Programme, Māori Responsiveness Plan and support for innovation.

We invested further in our existing information technology systems and made further enhancements during the year, including finalising the implementation of a new Financial Management System and ensuring MYOB Advanced was fully operational. This will lead to better reporting outcomes and more streamlined processing of accounts across the organisation.

We were able to support branches by making grants totalling \$17,500 to support their activities during the year.

Further improvements were made to ENHANCE to accommodate additional requirements within the recertification process.

We continued to attend and provide support to external pharmacy groups. These included Pharmacy Reference Group for the Implementation of the Strategy for Māori Health (PRISM) and Heads of School and Professional Organisations of Pharmacy (HoSPOP).

The Society remains in a strong financial position with assets exceeding liabilities. Liquidity is strong and there is no significant exposure to credit risk.

The Finance and Audit Committee (The Committee) has been delegated certain responsibilities that it carries out on behalf of the National Executive. These responsibilities include providing strategic direction during the preparation of the annual budget, reviewing financial performance against budget, approving both the annual budget and annual financial statements for presentation to the National Executive and reviewing and adopting financial policies.

The Committee meets five times each year. Committee meetings are scheduled to take place prior to National Executive meetings so that a summary report can be presented to the full National Executive.

Kirsten Simonsen
National Treasurer

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2018

		31 December 2018	31 December 2017
	Note	(\$)	(\$)
Revenue from exchange transactions			
Membership subscriptions		1,508,485	1,415,482
Operating activities	1	1,705,442	1,817,909
Accounting and administration services		576,497	341,566
Strategic projects	2	-	-
Interest income		44,273	47,531
Other revenue		39,162	47,133
Total revenue from exchange transactions		3,873,859	3,669,621
Revenue from non-exchange transactions			
Intern Funding	3	970,524	970,524
Total revenue from non-exchange transactions		970,524	970,524
Total Exchange and Non-exchange revenue		4,844,383	4,640,145
Expenses			
Governance	4	170,238	183,678
Strategic projects	2	22,730	7,700
Other expenses	5	4,598,036	4,511,068
Total expenses		4,791,004	4,702,446
Net (deficit)/surplus for the year		53,379	(62,301)
Other comprehensive revenue and expense		-	-
Total comprehensive revenue and expense for the year		53,379	(62,301)

Statement of Movements In Equity

For the year ended 31 December 2018

		31 December 2018	31 December 2017
	Note	(\$)	(\$)
Comprehensive revenue and expense for the year		53,379	(62,301)
Total recognised comprehensive revenue and expense		53,379	(62,301)
Net equity at the beginning of the year		1,375,879	1,444,180
Scholarships Paid		-	(6,000)
Net equity at the end of the year		1,429,258	1,375,879

The Statement of Accounting Policies and Notes to the Financial Statements on pages 46 to 55 form part of the financial statements

Statement of Financial Position

As at 31 December 2018

	Note	31 December 2018 (\$)	31 December 2017 (\$)
Assets			
Current assets			
Cash and cash equivalents		559,520	593,027
Receivables and accrued income	6	1,315,203	1,474,202
Prepayments		50,336	55,730
Publication stock on hand		6,784	6,784
Investments	7	1,116,823	857,959
Total current assets		3,048,666	2,987,702
Non-current assets			
Property, plant and equipment	8	185,579	204,424
Intangible assets	9	455,534	503,775
Total non-current assets		641,113	708,199
Total assets		3,689,779	3,695,901
Liabilities			
Current liabilities			
Payables and accruals	10	429,654	331,932
Income in advance		1,690,248	1,856,762
Employee entitlements		140,619	131,328
Total current liabilities		2,260,521	2,320,022
Net assets		1,429,258	1,375,879
Equity			
Accumulated comprehensive revenue and expense	11	1,192,196	1,138,817
Special funds	12	237,062	237,062
Total equity		1,429,258	1,375,879

On behalf of the National Executive



I McMichael
President
2019



K Simonsen
Treasurer
2019

The Statement of Accounting Policies and Notes to the Financial Statements on pages 46 to 55 form part of the financial statements

Statement of Cash Flows

For the year ended 31 December 2018

	31 December 2018	31 December 2017
	(\$)	(\$)
Cash flows from operating activities		
<i>Cash was received from:</i>		
Membership subscriptions	1,508,445	1,419,671
Operating activities	2,668,491	2,804,769
Accounting and administration services	576,497	341,907
Strategic projects	-	-
Interest	44,273	47,531
Other revenue	39,162	47,137
	4,836,868	4,661,015
<i>Cash was applied to:</i>		
Payments to suppliers and employees	4,530,555	4,392,879
	4,530,555	4,392,879
Net cash flows from operating activities	306,313	268,136
Cash flows from investing activities		
<i>Cash was received from:</i>		
Maturities of term deposits	608,721	1,449,621
	608,721	1,449,621
<i>Cash was applied to:</i>		
Investment in term deposits	867,585	1,300,000
Purchase of property, plant and equipment, and intangible assets	80,956	160,692
	948,541	1,460,692
Net cash flows from investing activities	(339,820)	(11,071)
Net cash flows from financing activities	-	-
Net increase in cash and cash equivalents	(33,507)	257,065
Add cash and cash equivalents at the start of the year	593,027	335,962
Cash and cash equivalents at the end of the year	559,520	593,027

The Statement of Accounting Policies and Notes to the Financial Statements on pages 46 to 55 form part of the financial statements

Statement of Accounting Policies

For the year ended 31 December 2018

Reporting entity

The Pharmaceutical Society of New Zealand Incorporated (the Society) is a voluntary body that provides professional support, education, training and career development for pharmacists and technicians. The financial statements comprise the Society's central office, which excludes any branches.

The Society is incorporated under the Incorporated Societies Act 1908, and is registered under the Charities Act 2005.

Basis of preparation

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). For the purposes of complying with NZ GAAP, the Society is a public benefit entity (PBE). In the case of the Society, NZ GAAP means Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (PBE IPSAS RDR). Under the Accounting Standards Framework issued by the External Reporting Board, the Society is eligible to apply PBE IPSAS RDR because it is not publically accountable and has total expenses less than or equal to \$30 million. The Society has elected to apply all RDR concessions available.

The financial statements have been prepared in New Zealand dollars, which is the Society's functional currency. All financial information has been rounded to the nearest dollar.

The financial statements have been prepared in accordance with historical cost concepts. Certain comparatives have been restated to align with current year financial statements.

Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of the financial performance, financial position and cash flows have been applied.

Revenue

Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Society and when the amount of revenue can be reliably measured. Revenue is measured at the fair value of the consideration receivable. The following specific recognition criteria are used.

Pharmacist and technician membership subscriptions

The Society's annual subscription year for pharmacists and technicians is 1 January to 31 December. Fees are due 1 January. Membership income is recognised on a monthly basis throughout the year in line with services provided.

Self-Care membership

Self-Care membership income is recognised evenly over the period of membership.

Intern course fees

Intern fees are recognised evenly over the period of the internship.

Intern funding

Funding received for the Intern Training Programme from the Ministry of Health is recognised in the period to which it relates.

Continuing education enrolments and symposia revenue

Income from course and symposia enrolments are recognised once the event has been held.

Continuing education and publication sales

Income from the sale of publications is recognised when ownership of the goods is transferred to the purchaser.

Statement of Accounting Policies – continued

For the year ended 31 December 2018

Sponsorship

Sponsorship relating to a specific event is recognised when the event is held. Where provision of sponsorship extends over a period of time, revenue is recognised evenly over the contract period.

Interest income

Interest is recognised as it is earned on a time proportion basis using the effective interest method.

Accounting and administration services

Income from the provision of accounting and administration services is recognised evenly over the period the services are provided.

Strategic projects

Income relating to strategic projects is recognised to the extent that the related expenses are recoverable. Once the projects are completed, all related revenue is recognised.

Receivables and accrued income

Membership is invoiced in December in the preceding year and the receivable is recognised when the invoice is raised. No revenue is recognised until the period in which the membership relates. For all other income, a receivable or accrued income is recorded at the same time the revenue is recognised.

Income in advance

Only income that is attributable to the current financial period is recognised in the Statement of Comprehensive Revenue and Expense. The remaining income and any membership fees paid in advance of the due date of 1 January is recognised in the Statement of Financial Position as Income in Advance.

Expenses

All expenditure is recognised when billed or an obligation arises on an accruals basis, except for donated services.

Donated services

The work of the Society is dependent on the voluntary services of many members. Due to the difficulty in determining the value of the donated services with sufficient reliability, donated services are not recognised in the Statement of Comprehensive Revenue and Expense.

Taxation

The Society was registered under the Charities Act 2005 on 30 June 2008 and therefore is not subject to income tax from that date.

The Statement of Comprehensive Revenue and Expense has been prepared so that all components are stated exclusive of Goods and Services Tax (GST). All items in the Statement of Financial Position are stated net of GST, with the exception of accounts receivable and accounts payable. All items in the Statement of Cash Flows are stated exclusive of GST. The net GST received or paid during the year for operating, investing and financing activities is included as part of operating cash flows.

Statement of Accounting Policies – continued

For the year ended 31 December 2018

Financial assets

Under PBE IPSAS 29 Financial Instruments: Recognition and Measurement, financial assets can be classified into one of four categories. The classification is determined on initial recognition and specifies how assets are subsequently measured and where any gains or losses are recognised.

The Society's financial assets have been classified as Loans and Receivables, being non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. These assets comprise cash and cash equivalents, receivables and accrued income, and investments in term deposits.

Loans and Receivables are initially recognised at fair value plus transaction costs directly attributable to the acquisition of the asset. Subsequent measurement is at amortised cost using the effective interest method. Gains or losses arising when the asset is derecognised or impaired are recognised in surplus or deficit. If an asset has been impaired, the carrying amount is reduced through the use of an allowance account and the amount of the loss is recognised in surplus or deficit. Loans and Receivables are derecognised when the contractual rights to receive the cash flows are waived or expire.

Cash and cash equivalents

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. For the Society, these assets are bank accounts, on call deposits, and term deposits with registered banks having maturities of three months or less as at the date of acquisition.

Investments in term deposits

These are term deposits with registered banks with maturity dates of more than three months from the date of acquisition.

Financial liabilities

The Society's financial liabilities comprise trade and sundry creditors, and accrued expenditure. Financial liabilities are initially recorded at fair value plus transaction costs directly attributable to the acquisition of the liability. Subsequent measurement is at amortised cost using the effective interest method. The liabilities are derecognised when the liability is extinguished. Gains or losses arising when the liability is derecognised are recorded in surplus or deficit.

The following table shows the carrying amounts of financial assets and financial liabilities as at 31 December 2018.

Financial assets not measured at fair value – 31 December 2018	Note	Held-to-maturity (\$)	Loans and receivables (\$)	Available-for-sale (\$)	Financial liabilities (\$)	Total (\$)
Cash and cash equivalents		-	559,520	-	-	559,520
Receivables and accrued income	6	-	1,315,203	-	-	1,315,203
Investments in term deposits	7	-	1,116,823	-	-	1,116,823
Total		-	2,991,546	-	-	2,991,546

Financial liabilities not measured at fair value – 31 December 2018	Note	Held-to-maturity (\$)	Loans and receivables (\$)	Available-for-sale (\$)	Financial liabilities (\$)	Total (\$)
Payables and accruals	10	-	-	-	429,654	429,654
Total		-	-	-	429,654	429,654

Statement of Accounting Policies – continued

For the year ended 31 December 2018

Property, plant and equipment

Items of property, plant and equipment are recorded at cost less accumulated depreciation and accumulated impairment losses. Cost includes those expenses that are directly attributable to the purchase of the asset. Subsequent expenditure that extends or increases an asset's service potential is capitalised.

Depreciation is provided on a straight-line basis on all property, plant and equipment, except for the library and art collection, to allocate the cost or value of the asset (less any residual value) over its useful life. The estimated useful lives of the major classes of property, plant and equipment are as follows:

Office equipment	4–5 years	Furniture and fittings	8–10 years
Computer equipment	3–4 years	Leasehold improvements	12–15 years
Library and art collection	Not depreciated		

The useful lives, depreciation methods and residual values are reviewed at each balance date and adjusted to reflect any change in the expected pattern of the consumption of the future economic benefits or service potential embodied in the asset.

Intangible assets

The Society's intangible assets are its websites, membership system and learning management system. All were acquired separately. These assets are initially recorded at cost. Internal staffing costs associated with the setup of these assets is not capitalised but is recorded in surplus or deficit in the period in which it is incurred.

After initial recognition, intangible assets are carried at cost less accumulated amortisation and less accumulated impairment losses. The cost of the assets is amortised on a straight-line basis over their useful lives. It has been determined that these assets have finite useful lives of seven years. Amortisation is recorded as part of Depreciation and Amortisation expenses in the Statement of Comprehensive Revenue and Expense. At each balance date, the useful lives and amortisation methods are reviewed to determine if they are still appropriate. These are changed if necessary to reflect the changed pattern of consumption of the future economic benefits or service potential embodied in the assets.

Employee entitlements

The liability for employee benefits include annual leave and accumulating sick leave that are expected to be settled within 12 months of balance date. These are measured at the undiscounted amount expected to be paid based on current rates of pay.

Equity

Equity is the members' interest in the Society and is measured as the difference between total assets and total liabilities.

Equity is disaggregated and classified into components to enable clearer identification of the specified uses that the Society makes of its accumulated surpluses. The components of equity are accumulated comprehensive revenue and expense, and special funds.

Special funds are those reserves subject to conditions of use, whether under statute or by a third party, and may not be revised without reference to the Courts or a third party.

Significant management judgements

There were no significant judgements that require disclosure other than those already made in this report.

Notes to the Financial Statements

For the year ended 31 December 2018

	31 December 2018	31 December 2017
	(\$)	(\$)
1 Operating activities		
Continuing education enrolments and sales	272,108	266,880
Intern course fees and funding	1,040,095	1,105,162
Publication sales	30,678	73,083
Self-Care membership	173,980	156,908
Sponsorship	105,892	150,875
Sundry sales revenue	54,063	28,512
Symposia revenue	28,626	36,489
Total operating activities	1,705,442	1,817,909
2 Strategic projects		
<i>Income</i>	-	-
Total strategic project income	-	-
<i>Expenses</i>		
Cultural Competence Review	-	668
Integrated Care Framework Workshop	-	5,782
Māori Responsiveness Plan	5,430	-
Leadership Development Programme	14,000	-
Innovation Hub	3,000	-
Support for PRISM	300	1,250
Total strategic project expenses	22,730	7,700
Total net strategic projects expenses	22,730	7,700
3 Non-exchange revenue		
Intern Funding – Ministry of Health	970,524	970,524
Total non-exchange revenue	970,524	970,524

Notes to the Financial Statements – continued

For the year ended 31 December 2018

	31 December 2018	31 December 2017
	(\$)	(\$)
4 Governance		
National Executive fees	65,621	84,630
National Executive expenses	70,255	66,995
Honoraria	23,555	25,200
Other governance expenses	10,807	6,853
Total governance	170,238	183,678
5 Other expenses		
Advertising, promotion and public relations	21,450	35,498
Audit fees	22,000	22,064
Building occupancy	41,878	41,170
Communications	29,586	59,663
Conference attendance	14,727	17,961
Continuing education direct costs	22,958	32,997
Cost of sales – publications	50,713	62,006
Cost of sales – symposia	36,913	80,083
Depreciation and amortisation	148,041	119,937
Electronic resource subscriptions	44,793	51,919
Grants, scholarships and prizes	42,448	44,022
Information technology	142,043	117,591
Lease rentals	102,362	102,362
Personnel costs	2,117,392	2,099,697
Intern training and assessments	1,264,687	1,230,437
Printing and stationery	53,979	138,188
Professional services and expenses	13,038	44,775
Travel and accommodation	44,370	80,946
Sundry expenses	384,658	129,752
Total other expenses	4,598,036	4,511,068
6 Receivables and accrued income		
Trade receivables	1,303,775	1,455,946
Related party receivables (see note 15)	(2,092)	(1,918)
Sundry receivables	-	14,128
Accrued income	13,520	6,046
Total receivables and accrued income	1,315,203	1,474,202
7 Investments		
Term deposits	1,116,823	857,959
Total investments	1,116,823	857,959
Total investments comprises:		
Investments maturing within 3 months	709,176	100,000
Investments maturing within 3 to 6 months	407,647	257,959
Investments maturing after 6 months	-	500,000
Total investments	1,116,823	857,959

Notes to the Financial Statements - continued

For the year ended 31 December 2018

8 Property, plant and equipment

2018	Office equipment (\$)	Library and art collection (\$)	Furniture and fittings (\$)	Computer equipment (\$)	Leasehold improvements (\$)	Total (\$)
Cost	15,298	5,000	121,336	152,116	221,413	515,163
Accumulated depreciation	11,273	-	81,930	132,477	103,904	329,584
Net book value	4,025	5,000	39,406	19,639	117,509	185,579
2017	Office equipment (\$)	Library and art collection (\$)	Furniture and fittings (\$)	Computer equipment (\$)	Leasehold improvements (\$)	Total (\$)
Cost	15,298	5,000	120,376	134,650	221,413	496,737
Accumulated depreciation	10,525	-	69,853	122,798	89,137	292,313
Net book value	4,773	5,000	50,523	11,852	132,276	204,424
2018	Office equipment (\$)	Library and art collection (\$)	Furniture and fittings (\$)	Computer equipment (\$)	Leasehold improvements (\$)	Total (\$)
Opening balance	4,773	5,000	50,523	11,852	132,276	204,424
Additions	-	-	960	17,466	-	18,426
Disposals	-	-	-	-	-	-
Depreciation expense	(748)	-	(12,077)	(9,679)	(14,767)	(37,271)
Closing balance	4,025	5,000	39,406	19,639	117,509	185,579

	31 December 2018 (\$)	31 December 2017 (\$)
9 Intangible assets		
Cost	851,207	788,678
Accumulated amortisation	395,673	284,903
Total intangible assets	455,534	503,775
Opening balance	503,775	433,789
Additions	134,545	81,800
Capital Work in Progress	(72,035)	72,035
Disposals	-	-
Amortisation	(110,770)	(83,849)
Total intangible assets	455,534	503,775
10 Payables and accruals		
Trade creditors	27,270	69,763
Sundry creditors	220,343	159,053
Accrued expenditure	182,041	103,116
Total payables and accruals	429,654	331,932

Notes to the Financial Statements – continued

For the year ended 31 December 2018

	31 December 2018	31 December 2017
	(\$)	(\$)
11 Accumulated comprehensive revenue and expense		
Balance at the beginning of the year	1,138,817	1,193,408
Comprehensive revenue and expense for the year	53,379	(62,301)
Net transfers from/(to) special funds	-	7,710
Total accumulated comprehensive revenue and expense	1,192,196	1,138,817
12 Special funds		
Benevolent fund – opening balance	87,752	87,752
Transfer (to)/from retained earnings		
	87,752	87,752
Henderson bequest – opening balance	135,133	137,593
Scholarships paid	-	(6,000)
Transfer (to)/from retained earnings	-	3,540
	135,133	135,133
Education fund – opening balance	14,177	25,427
Transfer (to)/from retained earnings	-	(11,250)
	14,177	14,177
Total special funds	237,062	237,062
Special funds – opening balance	237,062	250,772
Scholarships paid	-	(6,000)
Net transfer (to)/from retained earnings	-	(7,710)
Total special funds	237,062	237,062

Benevolent fund

This fund is used to assist pharmacists and their families in times of crisis. Payments are at the discretion of a panel established by the National Executive.

Henderson bequest

The Henderson bequest is a scholarship established to assist students experiencing financial hardship during their second year of a recognised pharmacy course.

Education fund

The Education fund helps support the development and continuation of the Society's professional development and educational programmes.

Apart from the criteria mentioned above, there are no other formal restrictions over these funds.

	31 December 2018	31 December 2017
	(\$)	(\$)
13 Carrying amount of loans and receivables		
Cash and cash equivalents	559,520	593,027
Receivables and accrued income	1,315,203	1,474,206
Investments	1,116,823	857,959
Total carrying amount of loans and receivables	2,991,546	2,925,192

Notes to the Financial Statements – continued

For the year ended 31 December 2018

14 Leases

The Society has entered into non-cancellable operating leases for premises and certain office equipment. Lease payments are recognised as an expense on a straight-line basis over the term of the lease. The significant leasing arrangements are:

- Premises – for a term of nine years with one right of renewal for a further three years.
- Photocopiers – for a term of five years. The photocopier lease was previously based on a minimum volume per month, but has since been revised to a monthly rental charge only.

	31 December 2018	31 December 2017
	(\$)	(\$)
Total operating lease obligations		
Not later than one year	151,298	150,170
Later than one year and no later than five years	192,288	349,634
Later than five years	-	-
Total operating lease obligations	343,586	499,804

15 Related party transactions

The New Zealand Pharmacy Education and Research Foundation Board (the Board) is a related party as the Society has the ability to appoint three members of the six member Foundation Board. The Board paid the Society a management fee for services provided of \$22,899 for the year to 31 December 2018

(31 December 2017: \$20,713).

The New Zealand Pharmacy Education and Research Foundation Trustees (the Trustees) is a related party as the Society has the power to appoint Trustees and determine the duration and conditions of appointments. The Society collects donations on behalf of the Trustees. The balance outstanding at 31 December 2018 was \$2,093 (31 December 2017: \$nil).

Key management personnel as defined by PBE IPSAS 20 *Related Party Disclosures* fall into two groups:

- National Executive, and
- Senior management group comprising the Chief Executive; General Manager, Corporate and Member Services; Manager, Practice and Policy; Manager, ENHANCE Professional Development Programme; Manager, EVOLVE Intern Training Programme; and Manager, College Education and Training.

The aggregate remuneration of key management personnel is as follows:

	31 December 2018	31 December 2017
National Executive	\$92,651	\$101,950
Number of positions	7	7
Senior management group	\$798,871	\$669,774
Number of people	6	5

Other remuneration and compensation provided to key management personnel totaled nil (2017: nil). No remuneration was provided to close family members of key management personnel (2017: nil).

Notes to the Financial Statements – continued

For the year ended 31 December 2018

16 Branches and Associations

The Society has provided grants to the branches and associations and honoraria to Branch Presidents for the year to 31 December 2018 of \$17,443 (31 December 2017: \$17,183) to fund their activities during that period. The Society paid for various Branch Presidents to attend National Executive meetings during 2018 with a cost of \$3,714 (31 December 2017: \$5,955).

The activities of the branches have not been incorporated in the results of the Society.

17 Capital commitments

The Society has capital commitments of nil as at 31 December 2018 (31 December 2017: \$10,052).

18 Contingencies

The Society has tax losses of \$789,173 (31 December 2017: \$789,173) that were accumulated prior to its registration under the Charities Act 2005 in June 2008, and which are still available if required. These arose because the Society's deductible expenses were greater than its assessable income up until the date of registration. Tax losses are not recognised as future tax benefits unless realisation of the asset is virtually certain. As the Society is not subject to income tax, the future tax benefit is not recognised as a tax loss because it is unlikely to be utilised, and accordingly the Society does not have a tax expense for the current period

(31 December 2017: nil).

There are no other contingent assets or contingent liabilities as at 31 December 2018 (31 December 2017: nil).

19 Events subsequent to balance date

There are no events subsequent to balance date that would materially affect these financial statements.



Independent Auditor's Report

To the members of Pharmaceutical Society of New Zealand Incorporated

Report on the financial statements

Opinion

In our opinion, the accompanying financial statements of Pharmaceutical Society of New Zealand Incorporated (the incorporated society) on pages 43 to 55:

- i. present fairly in all material respects the incorporated society's financial position as at 31 December 2018 and its financial performance and cash flows for the year ended on that date; and
- ii. comply with Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit).

We have audited the accompanying financial statements which comprise:

- the statement of financial position as at 31 December 2018;
- the statements of comprehensive revenue and expense, movements in equity and cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the incorporated society in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

Our firm has also provided tax advisory and compliance services to the incorporated society in their capacity as a management company. Subject to certain restrictions, partners and employees of our firm may also deal with the incorporated society on normal terms within the ordinary course of trading activities of the business of the incorporated society. These matters have not impaired our independence as auditor of the incorporated society. The firm has no other relationship with, or interest in, the incorporated society.



Other information

The National Executive, on behalf of the incorporated society, are responsible for the other information included in the entity's Annual Report. Our opinion on the financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Use of this independent auditor's report

This independent auditor's report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body for our audit work, this independent auditor's report, or any of the opinions we have formed.



Responsibilities of the National Executive for the financial statements

The National Executive, on behalf of the incorporated society, are responsible for:

- the preparation and fair presentation of the financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit));
- implementing necessary internal control to enable the preparation of a set of financial statements that is fairly presented and free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

Our objective is:

- to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these financial statements is located at the External Reporting Board (XRB) website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

KPMG

KPMG
Wellington

4 July 2019



PHARMACEUTICAL SOCIETY
of New Zealand Incorporated